

Business Educators Australasia (Tasmania) Inc.

ABN 5798 4913 285

*For teachers of Accounting, Computing (Business), Business Studies,
Economics, Consumer Issues, VET Business, Enterprise and Legal Studies*

Dear Members

Term 3 is underway and we all have a busy term ahead.

This issue of the *BEAT* Sheet includes a report by Jodie Schafferius on the CPA Australia Plan Your Own Enterprise Competition highlighting the successful entries for the 2006 competition and their business ideas. We also have dates for professional learning workshops in December to inspire us all in the area of entrepreneurship and to help encourage students to participate in the PYOE competition.

We plan to use the Enterprise PL dates to coincide with our end of year social function. We hope this will allow members to combine a valuable professional learning session with a relaxing social gathering to celebrate the approaching end of the year.

Miranda

1 DATES FOR YOUR DIARY

Launceston - Monday 4th December

Hobart - Wednesday 6th December

What for? PL sessions on ENTREPRENEURSHIP

12:00 noon - light lunch

12:30 – 4:00 pm – workshop sessions

Followed by social end of year gathering

Program details are not yet finalised, but we hope to include the following guest presenters and sessions.

- Colin Jones, Lecturer in Entrepreneurship, Department of Management at UTas. Colin has been a valued supporter of BEAT as judge of the PYOE Competition and he will share his observations of the business plans from the judge's point of view. Teachers who have participated in the competition will also be happy to share their experiences to encourage you to give it a go!
- Allyson Warrington, Tasmanian Director, CPA Australia, major sponsors of BEAT and the PYOE Competition.
- Practical session demonstrating the financial information that can be presented in a business plan.
- Business people, who we hope will inspire you, will also be on the agenda as speakers.
- The latest business resource from Austrade will also be available. This is a DVD and accompanying text around 6 successful exporting businesses, one from each state of Australia. The Tasmanian business featured is a not for profit one, Terrapin Puppet Theatre.

Further details with the day's program will be forwarded to you once it's all organised.

I would appreciate a quick Yes/No via email to Miranda.baptist@education.tas.gov.au if you would like to attend. Thanks.

2 **FINANCIAL LITERACY RESOURCE - ‘Why Risk It’**

All participants who attended the PL workshops in Term 2 should have now received the kits comprising a DVD resource and print materials. If you have not yet received your kit, please contact Miranda.baptist@education.tas.gov.au.

This new resource was provided by the Australian and New Zealand Institute of Insurance and Finance (ANZIIF) and was written by practising teachers with a financial literacy focus.

We appreciate the support of BEA in helping us to run the workshops in both the South and North of the State for members.

3 **BEA National Conference**

“Global Learning an Australasian Perspective”

The BEA National Conference is fast approaching and it will take place in Adelaide on 13 and 14 October.

The two day conference program will include the following highlights:

- Paul Clitheroe – Patron of the Financial Literacy Foundation
- National Agenda on Curriculum - Professor Alan Reid
- New Federal IR Legislation - Janet Giles
- Global Accounting Standards – CPA Australia
- Plan Your Own Enterprise Awards Ceremony
- Thinking Inquiry – Julie Fisher

The recipients of two BEA travel grants to attend the conference are Susanne Garvis, Centenary State high School, QLD and Matthew White, Ellesmere College, NZ.

The next BEAT Sheet will include a report on the conference for members.

4 **CPA Australia Plan Your Own Enterprise Competition**

The 2006 Competition has now concluded. Congratulations to all students for their entries and to the teachers who encourage and support their students in this worthwhile learning experience. Appreciation is extended to Jodie Schafferius, PYOE Co-ordinator, for her work in co-ordinating the competition entries and judging process.

Jodie has provided the following (edited) report on the 2006 competition.



The Presentation Ceremony for the 2006 CPA Australia Plan Your Own Enterprise Competition was held at Letitia House on Thursday 7 September. The winners were presented with their certificates and prizes by the Director of the Tasmanian Division of CPA Australia, Allyson Warrington.

THE JUDGING PROCESS

Entries closed on 25 August 2006. There were 24 entries in Division One, 22 entries in Division Two and 12 entries in Division Three. A new category this year was the “Most entrepreneurial business plan” and specifically acknowledged the most innovative and creative business concept. It aims to reward students for thinking outside the square and communicating their thoughts persuasively and with passion. All plans that entered the competition were eligible to win this prize.

Plans were shortlisted by a panel consisting of Julie Fisher, Peter Symons and Jodie Schafferius. Six finalists were chosen in the individual category and six in the group category. We are very grateful to Mr Colin Jones, who again judged the competition. Mr Jones is a lecturer in Entrepreneurship at UTas and coordinator of the entrepreneurship major.

THE WINNERS

Division Three (group entry)

The Venera/El Café De Venera by Josh Smark and Matthew Graney of The Hutchins School. The Venera is designed around giving sailing experience to young and old people and to let them see the sights of Tasmania and beyond. On board will be El Café De Venera, a floating, portable café where a delicious range of finger foods and main courses can be purchased.

The Division Three winners received cheques for \$75 each. In addition, this entry was judged as being the “**Most entrepreneurial business plan**”, so the winners also receive \$50 Sanity vouchers.

Division Two (entrants up to 16 years of age on 1 January 2006)

Veshch by Samuel Chan of The Hutchins School. Dedicated to sharing its fascination of music, arts and culture, Veshch is a Hobart based business designed to motivate the interests of music and contemporary art – a music store and art gallery combined.

The Division Two winner received a cheque for \$200. The Division Two and Three winning plans will be judged at the National level. We wish our State winners luck at the National Judging.

Division One (open category)

SL Rugby by Saul Lopa of The Hutchins School. Rugby is becoming more popular through the younger ages. SL Rugby aims to provide support for each individual rugby player with their gear requirements at affordable prices and to help keep the rugby community healthy by fundraising, sponsoring teams to competition and giving money to the Tasmanian Rugby Union.

The Division One winner received a cheque for \$200. The Division One winner will also be invited to attend the national judging in Adelaide on October 13, where they will give a presentation on their business, and be interviewed by the judges before the national winner is declared. We wish our State winner luck in the National judging.



NEXT YEAR

This competition is a fantastic opportunity for students to delve into the world of small business. The competition requirements whereby students need to incorporate business name, prime function, location, legal structure, business mission, staffing requirements, marketing plan, financial plan and future prospects fits perfectly within many of our subjects. It is firmly embedded in Senior Secondary subjects such as Business Studies and Accounting, and it fits well with the new Tasmanian framework for education in the compulsory years.

BEAT will be running PL sessions later in the year and these have been publicised earlier in this issue.

As State Coordinator, each year I am awed by the talent of our young people. Such great ideas! We are grateful to CPA Australia for their ongoing support of this competition.

I look forward to receiving your entries next year!

Jodie Schafferius
CPA Australia PYOE Competition State Coordinator

5 ASX Share Market Game

Thanks very much to those teachers who responded to the call for feedback on the ASX Student Sharemarket Game in August. I participated in a teleconference and I was pleased to include your comments as an important part of the feedback.

The ASX was particularly keen to have the input of BEA affiliate members as it works to rebuild the Game website. Their aim is to incorporate as much as possible arising from the review process. There was a lot of discussion including the timing and appropriateness of the posters and postcards; the ability to individualise the certificates, the registration process, suitability of team names, usefulness of the newsletter and whether there should be a practice game for new players. I will pass on any further information as it comes to hand.

6 Bachelor of Teaching Exhibition

During the recent holiday period, the UTas Bachelor of Teaching students held an exhibition of their major projects during the year. The professional associations were represented, with information for the graduating teachers about the full range of professional associations and benefits of membership. Julie Fisher attended on behalf of BEAT, and we look forward to welcoming any beginning teachers in 2007.

7 Australian Business Week

BEAT congratulates teachers and students from Riverside, Prospect and Queechy High Schools and the Launceston Christian School on their involvement in the inaugural Australian Business Week for Year 10 students. This was held recently at the UTas Launceston campus. Teams of students were engaged in a hypothetical hotel enterprise and demonstrated skills specific for hotel management including commercials, business cards and brochures as well as examples of service and restaurant menu.

Please contact bruce.dunn@education.tas.gov.au if you would like any further information about this program.

8 What's happening in your school?

During 2006, BEAT provided a \$50 award for a student participant in a specific enterprise program at Claremont College. BEAT Executive Committee encourages members to apply for similar awards by sending an email outlining their activity to Miranda.baptist@education.tas.gov.au. Just tell us how your activity relates to the field of business and what students are learning about business by participating. If it's innovative and inspiring – please tell us about it!

Best wishes to all members as you work through Term 3. This is always an exciting time for our students, many making the transition from Year 10 to Year 11 and others moving on to the next phase of their learning pathway whether it be to University, TAFE, further training or the workplace.

Please send me an email if you would like to share any news from your Business classes with your colleagues through the BEAT Sheet. We welcome your contributions.

Miranda Baptist

BEAT President

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